

Tutor: Sarah Fagan

Class Name: Economics (This is a one semester course.)

Grade Levels: Grades 9-12

Class Description: What is Economics and does my student really need to learn about it? Economics is the branch of knowledge concerned with the production, consumption, and transfer of wealth (New Oxford American Dictionary). Economics also offers a guide to government policy. It explains the importance of protecting life and property. It shows us how to recognize programs that hamper entrepreneurs, frustrate savers and investors, and make production more difficult and expensive. It enables us to distinguish between policies that permit people to accomplish their various ends by peaceful and moral means and those policies that hamper them (Greaves, The Foundation for Economic Education).

This course is a great follow-up to Biblical Personal Finance because once students learn how to steward what God has given them, they will want to understand how to protect their earning potential by becoming informed on how government, history and policy impacts their earnings and the market as a whole. Students will become familiar with supply and demand, inflation, how federal debt impacts jobs and wages, how wars and conflicts affect the economy and what is a free-market economy and why it is important to protect it.

Prerequisites: None

Textbook/Author/Publisher:

Whatever Happened to Penny Candy? 6th Edition by Richard J. Maybury Economics a Free Market Reader by Jane A. William & Kathryn Daniels

Supplies Required: paper, pencil

Materials/Lab Fee: \$20

Step Up: YES